

Plymouth County Investment Regulations

PERAC Approval Date	Regulation Number	Supplemental Investment Regulation
September 27, 2002	16.08	<p>In accordance with PERAC Investment Guideline 99-2, the Plymouth County Retirement Board is authorized to make the following two modifications to existing investment mandates. The large cap equity mandate with Freedom Capital Management is being transferred from the commingled Equity Style Fund to a separately managed large cap growth account. The Equity Style Fund switched between a large cap growth concentration and a large cap value concentration at the manager's discretion. The Board has concluded that having a permanent large cap growth mandate would be more consistent with its asset allocation goals. The Board has had a satisfactory relationship with Freedom Capital since 1999.</p> <p>The assets in the Putnam Core Growth Trust are being transferred to the Putnam Mid Cap Growth Trust. The Core Trust includes holdings of large, mid, and small cap stocks. The Board has concluded that its overall asset allocation would be best served by reducing this mandate to focus only on the mid-cap segment. The Board has had a successful relationship with Putnam since 1997.</p>
July 20, 2001	16.08	In accordance with PERAC Investment Guideline 99-2, the Plymouth County Retirement Association is authorized to change its domestic small cap equity mandate with Aeltus Investment Management from a separate account to a commingled fund for the purpose of achieving operational efficiency and reduced costs.
September 1, 2000	16.08	In accordance with PERAC Investment Guideline 99-3, the Plymouth County Retirement Association may invest in Charles River Partnership XI. The Association has had a satisfactory and successful relationship with Charles River Ventures from its prior investments in Charles River Partnerships VI, VII, VIII, IX, and X, and has submitted the appropriate documentation in support of this request.